



DET NORSKE VERITAS

Date:
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You have most likely already seen that the DNV and GL owners have signed a historic agreement to merge the DNV and GL Groups of Companies. The merger is a long-term strategic move towards achieving our vision of having a global impact for a safe and sustainable future. Both DNV and GL are organisations firmly founded on values such as safety, quality and integrity, with strong focus on customer service, technology development and innovation. Through the new DNV GL Group we shall be able to stay at the forefront of the industry focusing on safety, quality and environmental protection.

DNV appreciates the close business relationship we enjoy with you and your organisation. I am convinced that in the future, we will be able to offer you an even better and more comprehensive service. Together DNV and GL will be better able to serve you with a scope that is both deeper within key areas of expertise and more extensive in terms of breadth of services. The new merged DNV and GL will present an even stronger position with respect to technology and industry knowledge, and will dedicate even greater resources to research and development.

The joint company, which will be 63.5 % owned by DNV, will be headquartered at Høvik, Norway, but the top-management of the ship classification services will reside in Hamburg, Germany. However, a number of functions pertaining to business development, professional services and ship type expertise will remain strong in both Høvik and Hamburg to take advantage of each organisation's know-how and experience to our customers' advantage.

It is also our firm belief that in order to meet future industry challenges, Classification Societies will need to invest significant resources in technology development, research and innovation to stay relevant to our stakeholders, and to provide the industry with an efficient safety network. The combination of size and competence will allow us to become an expert player in all shipping segments and with a strong international presence.

The merger will now be subject to clearance by various competition authorities around the world, and before this process has been completed the two companies will act as two separate entities and remain competitors. Your point of contact in DNV will stay the same.

As soon as the transaction has been cleared, we welcome a closer discussion with you on how the new DNV GL Group may contribute in offering you the best possible service in the years to come. In the meantime, if you have any questions please do not hesitate to contact our local DNV office.

Yours faithfully
for DET NORSKE VERITAS

Remi Eriksen
CEO Maritime and Oil & Gas